



Regis College

Office of Undergraduate Admission
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PROVING FINANCIAL SUPPORT Undergraduate International Students

You must be able to prove that you will have the financial support to cover your minimum annual expenses for your period of study.

The US Embassy or consulate requires documentation that funds are available to cover one year's minimum expenses and that there is sufficient evidence that equal amounts will be available for every year of your program. Our requirements are the same for issuing your I-20 form.

COSTS TO ATTEND REGIS COLLEGE ACADEMIC YEAR 2022- 2023

Tuition and Fees:	\$46,150
Room and Board (or off-campus housing)	\$17,080
<u>Health Insurance Fee:</u>	<u>\$ 2,993</u>
Total	\$66,223

CERTIFICATION OF FINANCES (Documents Needed to Prove Financial Ability):

1. Bank Statement

A bank statement is required to prove your ability to pay for your minimum annual expenses. Documents must be in English (or accompanied by an official translation) and less than six months old.

Banks statements must show the date that the account was opened, the current date, and the amount of funds in the account. All statements must indicate the actual amount of money in the account OR state that the balance is at least six figures in US dollars. Bank statements saying that "enough" or "sufficient" funds are available or that the account holder is "capable of supporting the student" will not be accepted.

Non-liquid funds, such as retirement accounts, insurance policies or property, will not be accepted.

Bank statements that are not in the student's name must be accompanied by a "Sponsor's Affidavit of Annual Financial Support" completed by the person who is providing the funds, stating how much is to be provided each year.

2. Employment Letter/ Tax Returns

If the combined total of the bank statements that you (and your sponsor) submit is not at least six figures in US dollars, you must submit the following additional evidence:

- (a) A letter from your sponsor's employer on business stationary stating their annual salary, OR;
- (b) Your sponsor's income tax returns or US Forms W-2.

Free Room and Board

If a person is giving you a place to live and food for free while you are studying in the US, it reduces your minimum annual expenses by \$17,080. In order to deduct this from your total annual expenses, the person must complete a "Sponsor's Affidavit of Free Room and Board."

Please note: Room and board can NOT be given in exchange for any services such as housework or childcare. In such an arrangement, the food and housing would be considered by the Immigration Service to be compensation for those services, and therefore illegal employment.

Financial Assistance

Regis College offers a limited number of merit-based scholarships, to international students with proven academic record. In addition, international students who know a Regis College graduate may be nominated for a \$2,000 Alumni Sponsor Award. Sponsors may not be the parents, siblings or grandparents of the student being nominated.

Employment

The U.S. Department of Homeland Security strictly controls employment opportunities for international students. International students in F-1 status are allowed to work 20 hours per week on the Regis College campus. However, students cannot be guaranteed a campus job. Furthermore, future employment on campus cannot be used as evidence of financial support, unless it is part of a financial aid package.

DO NOT ASSUME THAT YOU WILL BE ABLE TO WORK TO HELP PAY FOR EXPENSES! EMPLOYMENT IS STRICTLY CONTROLLED BY THE U.S. DEPARTMENT OF HOMELAND SECURITY.