Financial Aid Department
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Regis Graduate Student Financial Aid Fact Sheet – 2026–27

The process of financing a college education can be challenging, and the Office of Financial Aid is committed to making this process as manageable as possible. The information shown here will help you understand our financial aid application process and your options for financing a Regis education.

Applications for financial aid are considered a few months before the start of every semester. It is recommended that you file your financial aid forms at least two months prior to the start of the academic year to allow time for processing.

Financial Aid Application

- Students must be accepted into a degree program at Regis. If you have not applied or have not been granted acceptance, please contact The Office of Graduate Admission – 781.768.7330.
- **File a FAFSA at studentaid.gov (school code 002206)**
- Complete the financial aid documents: Entrance Counseling and Master Promissory Note (MPN) for Unsubsidized Loans for graduate students on studentaid.gov.
- You must be enrolled at least half-time (minimum of 3 credits) to be eligible for Federal Direct Loans. At Regis, **6 credits is full-time** and **3 credits is half-time**. Beginning July 1, 2026, students enrolled less than full-time will have their loan eligibility reduced in proportion to their enrollment (see “New Federal Loan Limits” below).
  - Upon receipt of the FAFSA, our office may require additional information from you. Students who will need to provide additional documents will receive a missing information request via Regis e-mail from the Financial Aid Department letting you know which documents are needed. Please submit the documents as soon as possible to expedite your award.
  - Processing of your award may take up to two weeks once all your materials are received.

Financial Aid Awarding

- Graduate students who have filed a FAFSA will automatically be awarded a Federal Direct Unsubsidized Loan for up to **$20,500** for the academic year, prorated if enrolled less than full-time (fewer than 6 credits). To be eligible, students must not have reached the applicable aggregate borrowing limit (see below), must be United States citizens or eligible non-citizens, and must be in loan repayment good standing.
- The loan is accepted by default. To review your award, please
  - Log into hub.regiscollege.edu
  - Under “my awards” in the financial aid section of the Hub, you can view the loan(s) and change the amount requested or leave as is.
- **The Federal Graduate PLUS Loan has been eliminated for new borrowers as of July 1, 2026.** Students who borrowed a Federal Direct Loan for their current program before July 1, 2026, and who remain continuously enrolled in that program, may qualify for a limited “legacy” exception and can continue to borrow Grad PLUS (up to the cost of attendance, less other aid) for up to three academic years or the remainder of the program, whichever is less. Legacy borrowers keep the prior loan limits. Students who change programs or start a new degree after July 1, 2026 are subject to the new limits.
- If approved for a Graduate PLUS Loan under the legacy exception, you will need to complete the Master Promissory Note (MPN) and Entrance Counseling for the Federal Graduate PLUS Loan.
- Questions should be directed to finaid@regiscollege.edu.

New Federal Loan Limits (Effective July 1, 2026)

The One Big Beautiful Bill Act (signed July 4, 2025) established new borrowing limits for Direct Unsubsidized Loans that apply to students who are not covered by the legacy exception. Please contact the Financial Aid Department to confirm how your program is classified.

Borrower / program type	Annual limit	Aggregate limit
Graduate students (all programs not classified as professional)	$20,500	$100,000 (excludes undergraduate loans)
Professional students (as defined in federal regulation)	$50,000	$200,000 (excludes undergraduate loans)
Lifetime limit, all federal student loans	—	$257,500 (excludes Parent PLUS loans and legacy Grad PLUS loans)

- **Less-than-full-time enrollment:** Annual loan amounts are reduced in proportion to the degree to which a student is enrolled less than full-time, using the Department of Education's schedule of reductions. Students enrolled for 6 credits (full-time) are eligible for the full annual limit; students enrolled for 3 credits (half-time) are eligible for a proportionally reduced amount. Contact the Financial Aid Department to learn how your credit load affects your eligibility.
- **Repayment:** Federal loans first disbursed on or after July 1, 2026 may be repaid only under the new Standard plan or the Repayment Assistance Plan (RAP). Borrowers with older loans who borrow again on or after that date will also be limited to these two plans. See studentaid.gov/repayment-plans.
- Check your current federal loan history at studentaid.gov to see how much you have already borrowed.

Other Funding Options

- Students can choose to pay their tuition with a private loan, which may help cover costs above the federal limits. Privately sponsored educational loans offer students the opportunity to finance the cost of education with terms and interest rates that suit preferences. In some cases, the student may be the primary applicant, although it may be necessary to obtain a creditworthy co-borrower. Further information about supplemental loan programs may be obtained from elmselect.com and searching for **Regis College**. Regis does not recommend one loan over another and is prohibited from doing so.
- Students can browse the extensive list of Regis College partners. Students working in these institutions receive discounted tuition rate. Please check for partner information on the Regis College website. Also, one can email partnerships@regiscollege.edu.

Federal loan limits and program definitions are subject to change based on Department of Education regulations and ongoing litigation. For the latest information, visit studentaid.gov/announcements-events/big-updates.