Accelerated Nurse Practitioner BS/MS in Nursing for Non-Nurse College Graduates

Financial Aid Information

How To Apply

1. Complete the current year FAFSA electronically at studentaid.gov/h/apply-for-aid/fafsa.

   When completing the FAFSA, please keep in mind the following:

a. This is considered a graduate/master level program **throughout**, even while working towards the Bachelor degree, and you are eligible for graduate level aid for the entire program. Your FAFSA must be completed to indicate you are in a graduate/master program.

b. You are considered an independent student based on FAFSA criteria, thus you will not need to provide any parental information on the FAFSA.

Once you have been fully accepted into the academic program and successfully completed the FAFSA, you have completed the financial aid application!

Eligibility

Graduate level programs are eligible for federal and private student loans only. Your FAFSA will be reviewed for a federal direct unsubsidized loan (accrues interest while you are in school) each year at the graduate loan eligibility limit indicated below:

Federal Direct Unsubsidized Loan - $20,500 per academic year (full-time enrollment)

Under the federal law changes that took effect July 1, 2026 (the One Big Beautiful Bill Act), there is a limit to the amount of federal direct student loans one can borrow for graduate study, and a lifetime limit across all of your federal student loans. Based on the amount of loans already borrowed, you may not be eligible for the full value of the federal direct unsubsidized student loans for the duration of the program. You can review your federal loan history by logging in at studentaid.gov.

Enrollment and Loan Reduction Schedule

Beginning with the 2026–27 award year, federal student loans are reduced for students who are enrolled less than full-time (the "Schedule of Reductions"). Your annual loan limit is reduced in proportion to your enrollment: the credits you are enrolled in divided by the credits that count as full-time, rounded to the nearest whole percent. You must be enrolled at least half-time to receive a federal Direct Loan. For graduate students at Regis College, **full-time is 6 credits and half-time is 3 credits**. The table below shows the reduction for the $20,500 annual limit.

Credits enrolled	Enrollment status	% of annual limit	Maximum Direct Unsubsidized Loan for the academic year
6 or more	Full-time	100%	$20,500
5	Less than full-time	83%	$17,015
4	Less than full-time	67%	$13,735
3	Half-time	50%	$10,250
Fewer than 3	Less than half-time	Not eligible	Not eligible

The reduction also applies to students who borrowed before July 1, 2026. If you register for fewer credits than planned, or drop credits after a disbursement, your later disbursements may be reduced. Amounts above are illustrations; your award letter reflects the credits you are registered for.

Financial Aid Award Years

Your FAFSA *(which needs to be completed each year that is listed below)*, will be reviewed for a federal financial aid package as follows:

1. Year 1 – Fall and Spring
2. Year 2 – Summer, Fall, and Spring (a renewal of the FAFSA can be completed after Oct. 1)
3. Year 3 – Summer, Fall, and Spring (a renewal of the FAFSA can be completed after Oct. 1)

Time Frame For Awarding

The Financial Aid Office will begin reviewing eligibility for a financial aid package during the summer for anyone who has been fully accepted into the program for the Fall semester, and has successfully completed the FAFSA. For those awarded a financial aid package, award letters for the first year will be mailed to the address on file. Award letters for years two and three will be emailed to your Regis email address. Upon receipt of the FAFSA, our office may require additional information from you. Students who will need to provide additional documents will receive a missing information request via mail or email from the Financial Aid Office letting you know what documents are needed. Please submit the information as soon as possible to expedite your award. Please be sure your address, phone number, and email are all accurate and up to date when completing the application for the program.

NOTE: The Financial Aid Office cannot review for a federal financial aid package for the Summer semester until after Spring grades are posted and reviewed. There is only one week between the Spring and Summer semesters. Although we try to award as many students as possible during this week, it is possible that you may not be awarded your financial aid package until after the start of the Summer semester. Should this happen, you will not be penalized for the delay in being awarded a financial aid package, and know, our office is actively working to award you. You can use this information to help determine what your expected financial aid package will look like.

Loan Requirements

Regis requires you to complete Entrance Counseling (EC) and a Master Promissory Note (MPN) electronically at the start of your program. The EC walks you through what it means to have student loan debt, while the MPN explains the terms and conditions for your loans and is your legal binding agreement to repay the loans to the U.S. Department of Education.

1. Go to: studentaid.gov
2. Sign in with your FSA ID
3. Click the link for 'Complete Loan Counseling (Entrance, Financial Awareness, Exit)'
4. Under 'Counseling Type' click on the 'Start' button that's next to Entrance Counseling
5. Under 'Student Type' click the button for I am completing entrance counseling to receive Direct Loans as a graduate or professional student, and follow the remaining instructions
6. Next to do the MPN: get back to the home page and click the link for 'Complete Loan Agreement (Master Promissory Note)'
7. Under 'Select the type of Direct Loan MPN you would like to preview or complete' click on the start button that's next to MPN for Subsidized/Unsubsidized Loans
8. Proceed to follow the instructions

The Financial Aid Office is unable to verify if the EC and MPN have already been completed. If you are unsure, you are encouraged to complete both items to avoid any delays in the disbursement of your loans come the start of the semester.

Additional Aid Options

Any cost for the program not covered by the federal direct unsubsidized student loan will need to be covered through payments out of pocket, a private loan, or, for eligible legacy borrowers only, a federal graduate Plus loan, as outlined below.

1. Payments: Regis offers the option to make tuition payments on a monthly basis through Nelnet. The Nelnet payment plan is an interest-free alternative to lump-sum payments at bill time. There is an annual enrollment fee. Students may sign up for a payment plan through Hub. Further information may be obtained from the Center for Student Services at 781.768.7270. You may also call Nelnet at 800.722.4867.
2. Federal Graduate Plus Loans: Effective July 1, 2026, the federal graduate Plus loan was eliminated and is no longer available to new borrowers. It remains available only to students who qualify under the legacy provision, meaning you received a federal student loan for this program before July 1, 2026. Eligible students may continue to borrow a graduate Plus loan for up to three academic years or until the program is completed, whichever comes first. Changing programs ends legacy eligibility. If you qualify, the federal graduate Plus loan is solely based on a credit check. If your credit check is denied, you can reapply with a credit approved cosigner. You can apply for the loan online at studentaid.gov. If you have never borrowed a federal graduate Plus loan before, you will need to complete an Entrance Counseling and Master Promissory Note for the loan at studentaid.gov.
3. Private Loans: As an alternative to federal loans, and for costs not covered by the federal direct unsubsidized loan, you can apply for an alternative/private loan. You can research the different private loan options and apply for a private loan at www.elmselect.com. Please be sure to indicate that you attend Regis College and are in a graduate program. These loans are solely based on a credit check through the financial institution in which you are applying for the loan. If your credit check is denied, you can reapply with a credit approved cosigner.

NOTE: The Financial Aid Office cannot advise you as to which additional loan option you should apply for. We strongly recommend that you research the various alternative/private loan options, and the federal graduate Plus loan if you qualify as a legacy borrower, to make the best decision for you.

Questions

If you have any questions, please either stop by the Center for Student Services while on campus, or contact the Financial Aid Office by phone at 781.768.7270, or email at Finaid@regiscollege.edu.