Accelerated BS in Nursing for Non-Nurse College Graduates

Financial Aid Information

How To Apply

1. Complete the current year FAFSA electronically at studentaid.gov/h/apply-for-aid/fafsa.

   When completing the FAFSA, please keep in mind the following:

a. This is a 2nd bachelor degree program and thus your FAFSA must be completed to indicate you are in a 2nd bachelor degree program and not a graduate/master level program.

b. If you are considered a dependent student based on FAFSA criteria, you will need to provide all parental information and the FAFSA will require both your signature and a parent's.

Once you have been fully accepted into the academic program and successfully completed the FAFSA, you have completed the financial aid application!

Eligibility

Since this is a 2nd bachelor degree program, you are not eligible for any federal, state, or institutional grants or scholarships. This program is eligible for federal and private student loans only at the undergraduate loan eligibility limit, which is as follows for federal student loans:

1. Dependent students (based on FAFSA criteria) – $7,500 per academic year
2. Independent students (based on FAFSA criteria) – $12,500 per academic year

There is a limit to the amount of federal student loans one can borrow for their undergraduate educational career. The undergraduate aggregate (lifetime) limits are $31,000 for dependent students and $57,500 for independent students. Beginning July 1, 2026, a new lifetime limit of $257,500 also applies to all federal student loans a person borrows for their own education (undergraduate, graduate and professional combined, excluding Parent PLUS loans). Based on the amount of loans already borrowed, you may not be eligible for the full value of the federal student loans for the duration of the program. You can review your current federal loan history at studentaid.gov.

Less-Than-Full-Time Enrollment (Schedule of Reductions)

Beginning with the 2026–27 academic year, federal law requires that annual Federal Direct Loan amounts be reduced in proportion to enrollment for students who are enrolled less than full-time. At Regis, 12 credits is full-time and 6 credits is half-time in this program. Please keep the following in mind:

1. Students enrolled for 12 or more credits are eligible for the full annual loan limit above.
2. You must be enrolled at least half-time (6 credits) to receive any Federal Direct Loan.
3. Students enrolled for fewer than 12 credits will have their annual limit reduced using the Department of Education's schedule of reductions, which is based on the percentage of full-time enrollment. Loan amounts may be recalculated if your enrollment changes, including after you drop or withdraw from a course.

Credits enrolled	Enrollment status	Dependent (limit $7,500)	Independent (limit $12,500)
12 or more	Full-time (100%)	$7,500	$12,500
9	Three-quarter time (75%)	$5,625	$9,375
6	Half-time (50%)	$3,750	$6,250
Fewer than 6	Less than half-time	Not eligible	Not eligible

Amounts shown are illustrations of the annual limit multiplied by the percentage of full-time enrollment. Your actual award will be calculated by the Financial Aid Office.

Academic Terms

Your FAFSA will be reviewed for a financial aid package as follows:

1. Academic year 1 – Spring & Summer
2. Academic year 2 – Fall & Spring (you will need to complete a renewal of the FAFSA after Jan. 1)

Time Frame For Awarding

The Financial Aid Office will begin reviewing eligibility for a financial aid package around the end of October for anyone who has been fully accepted into the program for January 1, and has successfully completed the FAFSA. For anyone who can be awarded a financial aid package, award letters will be mailed to the address on file. For anyone who may have an issue with their FAFSA, the Financial Aid Office will attempt to contact you either by phone or email. Please be sure your address, phone number, and email are all accurate and up to date when completing the application for the program.

Loan Requirements

Regis requires you to complete Entrance Counseling (EC) and a Master Promissory Note (MPN) electronically at the start of your program. The EC walks you through what it means to have student loan debt, while the MPN explains the terms and conditions for your loans and is your legal binding agreement to repay the loans to the U.S. Department of Education.

1. Go to: studentaid.gov
2. Sign in with your FSA ID
3. Complete the Entrance Counseling
4. Select the type of loan – Subsidized / Unsubsidized
5. Complete the Master Promissory Note
6. Select the type of loan – Subsidized / Unsubsidized

The Financial Aid Office is unable to verify if the EC and MPN have already been completed. If you are unsure, you are encouraged to complete both items to avoid any delays in the disbursement of your loans come the start of the semester.

Additional Aid Options

Any cost for the program not covered by the federal direct student loans will need to be covered through payments out of pocket or through a private loan as outlined below.

1. Payments: Regis offers the option to make tuition payments on a monthly basis through Nelnet. The Nelnet payment plan is an interest-free alternative to lump-sum payments at bill time. There is an annual enrollment fee. Students may sign up for a payment plan through Hub. Further information may be obtained from the Center for Student Services at 781.768.7270. You may also call Nelnet at 800.722.4867.

2. Private Loans: If you need to apply for additional financial aid, you can apply for an alternative/private loan. You can research the different private loan options and apply for a private loan at www.elmselect.com. Please be sure to indicate that you attend Regis College and are in an undergraduate program. These loans are solely based on a credit check through the financial institution in which you are applying for the loan from. If your credit check is denied, you can reapply with a credit approved cosigner.

Questions

If you have any questions, please either stop by the Center for Student Services while on campus, or contact the Financial Aid Office at:

1. Phone – 781.768.7270
2. Email – Finaid@regiscollege.edu