



REGIS AWARD & FINANCING GUIDE 2021-2022

This guide is designed to help you understand your offer of financial assistance, as well as information regarding eligibility, college billing procedures, and alternative financing options.



Regis College

WELCOME TO REGIS

We are delighted that you are considering Regis College. Pursuing your degree is truly an investment in your future and our Financial Aid team is here to assist you in achieving your educational goals.

FINANCIAL AID ELIGIBILITY	pg. 4
SCHOLARSHIPS AND GRANTS	pg. 5
TYPES OF LOANS	pg. 7
EMPLOYMENT PROGRAMS	pg. 8
ALTERNATIVE FINANCING	pg. 9
PAYMENT OPTIONS	pg. 10
NEXT STEPS CHECKLIST	pg. 12
CHANGES AND APPEALS	pg. 14
ADDITIONAL POLICIES	pg. 16

The total cost of a Regis education includes direct and indirect expenses. Direct expenses for resident students include tuition, fees, and room and board*. Also included in the budget are allowances for books** and supplies, as well as personal and travel expenses.

Students are billed by Regis for direct expenses minus any scholarships, grants, and loans awarded. Note that student budgets and awards can vary, depending upon on- or off-campus residency. Use the included worksheet to determine your cost of attending.

***You must notify the Office of Financial Aid in writing if your housing status changes.**

****You must purchase your books each semester and charges for books will not appear on your bill.**

FINANCIAL WORKSHEET



Use this worksheet to determine the balance that will be due directly to Regis for the 2021-2022 school year:

Direct Charges for 2021-2022 Year

Tuition	\$	44,809
Room & Board (Residents only)	\$	16,587
Orientation Fee (New student)	\$	230
Total Estimated Charges (A)	\$	61,626

Financial Aid

Fill in the amounts from your Regis Award Letter—do not include Federal Work Study as funds are not credited to your bill.

Regis Grants & Scholarships	\$	_____
Federal & State Grants	\$	_____
Freshman Direct Loans (less fees)	\$	_____
Outside Scholarships	\$	_____
Total Financial Aid (B)	\$	_____

Total Estimated Charges (A)	\$	_____
Subtract Total Financial Aid (B)	\$	_____
Subtract Enrollment Deposit	\$	_____
Total Amount Due to Regis =	\$	_____

The bill is split between two semesters. Regis offers a variety of payment options. The first semester payment is due before the start of classes. Insurance may be waived under certain conditions. The room & board charge is based on a standard/double room.

FINANCIAL AID **ELIGIBILITY**

Eligibility for financial aid is determined from the information a family provides on the financial aid application and supporting materials and is based on several factors, including:

- financial need,
- timeliness of application,
- academic achievement,
- enrollment status, and
- degree level.

A need-based philosophy assumes the student and family is primarily responsible for the cost of an education to the extent of their ability, and financial aid is used to supplement those efforts.

Regis uses the Federal Formula when calculating need. Your financial need is used to determine the amount and type of aid—such as loans or grants—that you are eligible to receive, dependent on funding levels and the terms and specific eligibility requirements of each fund.

For a full list of the requirements to receive need-based federal or state financial aid, visit **regiscollege.edu/finaid**

Award letters will be mailed to incoming students prior to enrollment. Returning students may access their award letter via Regis Hub.

SCHOLARSHIPS & GRANTS

REGIS MERIT GRANTS AND SCHOLARSHIPS

Merit scholarships are awarded by the Office of Undergraduate Admission to entering full-time, first-year and transfer students who qualify. The Office of Undergraduate Admission notifies students of their eligibility at the time of acceptance.

The designation of a merit scholarship remains in effect for up to four years of undergraduate study, provided the student maintains the minimum renewal requirements. Eligibility for merit scholarships is dependent upon the number of semesters required to complete the undergraduate degree, not to exceed eight semesters. Renewal of all merit awards is contingent upon full-time undergraduate enrollment, residency status and achievement of the following cumulative GPA requirements:

S. Therese Higgins Scholarship 3.20

St. Joseph Scholarship 3.20

S. Jeanne d’Arc O’Hare Merit Award 3.00

Domitilla Scholarship 3.00

Tower Scholarship 2.50

Alumni Scholarship 2.50

Anniversary Grant 2.25

REGIS NEED BASED GRANT

Eligibility Requirements:

- Completion of FAFSA
- Enrolled in full-time undergraduate program
- Citizen or eligible non-citizen
- Unmet financial need

FEDERAL AND STATE GRANT PROGRAMS

Federal Pell Grant

This grant is provided by the federal government and is available to undergraduate students pursuing their first bachelor's degree. Eligibility is determined by the information provided on the Free Application for Federal Student Aid (FAFSA). Limits apply.

Federal Supplemental Educational Opportunity Grant (SEOG)

This grant is provided by the federal government and is available to undergraduate students with exceptional financial need. Priority is given to Federal Pell Grant recipients who apply by May 1.

MASSGrant

This grant is provided by the Commonwealth of Massachusetts and is available to full-time undergraduate students with exceptional financial need who are residents of the state of Massachusetts and meet established application deadlines. For more information, visit mass.edu/osfa

State Scholarships

Students should contact their state agency for eligibility requirements and application processes.

TYPES OF LOANS

FEDERAL DIRECT LOAN PROGRAM

Direct Loans are low interest loans for students. Direct Loans are available to students who meet federal requirements and are enrolled at least half-time (6 credits). The interest on the Direct Subsidized Loan is paid (subsidized) by the federal government while the student is in school and during a six-month grace period after the student ceases to be enrolled at least half-time. The Direct Unsubsidized Loan may also be available. Interest accrues on the unsubsidized loan during enrollment, grace, and repayment periods. You can find more information on Direct Loans by visiting studentloans.gov or calling the U.S. Department of Education at 1.800.848.0979.

Maximum Annual Federal Direct Loan Limits

FRESHMEN

\$3,500 subsidized + **\$2,000** Unsubsidized

SOPHOMORES

\$4,500 subsidized + **\$2,000** Unsubsidized

JUNIORS/SENIORS

\$5,500 subsidized + **\$2,000** Unsubsidized

Eligible independent students may borrow an additional Direct Unsubsidized Loan annually of \$4,000 (freshmen/sophomores), \$5,000 (juniors/seniors). Dependent students whose parents are denied a Direct PLUS Loan may be eligible to borrow an additional Direct Unsubsidized Loan.

Direct Loans are processed by the Office of Financial Aid. First time borrowers must complete entrance counseling and electronically sign the loan agreement on **studentloans.gov** using their Federal Student Aid (FSA) ID. Entrance counseling and the MPN is required prior to the disbursement of a student's first loan. If you wish to decline or reduce your loan you may include the desired amount with your name and student ID number in an email to **finaid@regiscollege.edu**.

DIRECT PLUS LOAN

(Parent Loan for Undergraduate Students)

Parent(s) of dependent students may borrow up to the total cost of attendance minus any financial aid. A FAFSA is required to receive a PLUS Loan. Repayment begins 60 days after the loan is fully disbursed and may be extended for up to ten years. The U.S. Department of Education performs a credit check on the parent borrower and will notify the applicant and school of the decision. A loan origination fee will be deducted from the loan by the lender. Parents may apply at **studentloans.gov**.

FEDERAL WORK STUDY (FWS) PROGRAM

FWS may be available to students who demonstrate financial need. The amount of FWS listed on the award letter is the maximum amount the student may earn for the academic year. FWS is not deducted from the student billing statement. Instead, students receive a paycheck for hours worked.

INSTITUTIONAL EMPLOYMENT

Institutional employment is available to students who are not eligible for federal funding. Please contact the Office of Financial Aid to inquire.

Campus jobs are posted at **regiscollege-csm.symlicity.com**. It is the student's responsibility to secure a position. Students must complete a student employment contract, W-4 form, and I-9 form before employment begins. The contract and forms can also be printed from the Regis website.

ALTERNATIVE FINANCING

Alternative financing options can help families pay costs not covered by financial aid. The Office of Financial Aid will work with families to assist them in determining the best combination of options.

Please secure financing prior to arrival on campus.

PRIVATE LOANS

Privately sponsored educational loans offer students and their families the opportunity to finance the cost of education with attractive terms and interest rates. In some cases, the student may be the primary applicant, although it may be necessary to obtain a creditworthy co-borrower. Further information about supplemental loan programs may be obtained from **elmselect.com** and searching for Regis College. Regis does not recommend one loan over another and is prohibited from doing so.

PARENT DIRECT PLUS LOAN

Long term, low interest federal loans. Parent(s) can apply at **studentloans.gov** by signing in with their FSA ID number.

Be sure to start your loan process early enough for your loan funds to be available when you need them.

You will also need funds for your books, supplies and personal expenses when you arrive on campus.

PAYMENT OPTIONS



10 month Payment Plan–Nelnet

Interest-free monthly payment plan with a low enrollment fee.

regiscollege.afford.com

Phone: 800.722.4867



Pay Online

at **regiscollege.edu/studentaccounts**

Credit cards accepted:

- Visa
- MasterCard
- Discover
- American Express



Cash, Check or Money Order

Payable to Regis College

For questions regarding your bill and making payments, please contact the Center for Student Services at 781.768.7270.



NEXT STEPS CHECKLIST

Need assistance? Contact the Center for Student Services at css@regiscollege.edu



VIEW YOUR TUITION STATEMENT

All students can view and print their current tuition statements online through Regis Hub beginning **July 2021**. Late fees will be assessed to unpaid balances, so make arrangements for payment prior to the start of classes.



PAY YOUR BILL

When applying for payment plans or alternative loans, we recommend students apply for the total amount for the year. Students are able to make payments online at regiscollege.edu/paymybill.



SUBMIT ANY NECESSARY ADDITIONAL DOCUMENTATION

Students who submit a FAFSA may be selected to complete a process called Federal Verification. The Central Processing Service (CPS) randomly selects FAFSA applications or FAFSAs with conflicting information.

Students and parents must submit additional documentation which may include a federal verification worksheet, federal tax return transcripts or other documentation which will verify information selected by the CPS. If verification results in a changed award, students will receive a revised award letter. Documentation requested by the Office of Financial Aid must be returned within two weeks of notification. Financial aid awards are tentative until the file has been verified.



ENROLL/WAIVE HEALTH INSURANCE

Massachusetts law requires that every full-time and part-time student enrolled in an institution of higher learning in Massachusetts participate in a Student Health Insurance Program or in a health benefit plan with comparable coverage. A part-time student is defined as a student participating in at least 75% of the full-time curriculum or at least 9 credits in a given semester. As a result, full-time and part-time undergraduate students taking 9 credits or more are automatically billed for individual membership in the health insurance plan sponsored by their college or university. Students must purchase the school-sponsored health plan or show proof of comparable coverage in an alternate health plan in order to enroll in the college/university of their choice.

Students must prove comparable coverage by completing a Student Health Insurance Waiver Form online at gallagherstudent.com/regis. A notice regarding Student Health Insurance enrollment and waiver deadlines will be mailed to your permanent mailing address if you register for at least 9 credits. **Students must select the option to enroll in or waive out of the health insurance. Please note that for the 2020–2021 Academic Year, Regis' health insurance cost was approximately \$2,800.**

CHANGES AND APPEALS

CHANGES IN CIRCUMSTANCES

Students are required by the federal government to update the Office of Financial Aid on certain changes made during the academic year. The following changes must be reported:

- Number of family members in the household
- Number of siblings attending college
- Student's enrollment status
- Student's housing status

A change to any of the above factors could result in an adjustment to the financial aid award.

STUDENT WITHDRAWALS

Any student who withdraws from all classes or takes an approved leave of absence, but attended the institution for at least one day during the semester and received or was eligible to receive financial aid, is subject to a Return of Title IV Funds calculation. This calculation is mandated by the federal government. Any student who receives Title IV funds will be subject to this policy.

The calculation will be done within 30 days of a student's withdrawal from Regis. You will be notified in writing of any adjustments to your financial aid. If Regis is required to return any of the Title IV funds that a student received, it may result in an amount owed to Regis. Failure of the student to return funds to the federal financial aid programs in a timely manner may result in the student being ineligible to receive future financial aid.

STUDYING OFF CAMPUS/ABROAD

Students who choose to study abroad or off campus should consult the Office of Financial Aid regarding the availability of funds for these programs. Institutional funds are not available for all programs.

ADJUSTMENTS TO FINANCIAL AID

Adjustments may be made at any time to your financial aid package. Examples of the reasons why a financial aid package may be revised include, but are not limited to the following:

1. Additional outside or private sources of aid being added to your award.
2. A change in your housing status. For example, your award is based on living with a relative but now you are in an apartment. Also moving on or off campus is likely to affect your award.
3. A change in your enrollment status. For example, you originally planned to enroll full-time but subsequently decrease your enrollment to halftime status. Please be advised that you must maintain full-time enrollment (a minimum of 12 credits) to maintain eligibility for Regis funds.
4. Verification results in a change to information initially reported on the FAFSA. (For more information see checklist item 3 on pg 12).

FINANCIAL AID APPEALS

If you experience a significant change in your financial circumstances or if you have extenuating circumstances that are not reflected on your FAFSA you may submit a letter of appeal. Documentation that supports your appeal should be turned in as well. Appeals generally take two weeks for a response. If you experience any of the following situations, please submit an appeal letter to the Office of Financial Aid.

1. Loss of income
2. Loss of untaxed income or benefits
3. Death of a parent/spouse
4. Incarceration of a parent/spouse
5. Unusually high medical/dental bills not covered by insurance

ADDITIONAL POLICIES

IRS DATA RETRIEVAL

Most students and parents who have filed their 2019 Federal Income Taxes will be able to select the IRS Data Retrieval option on the FAFSA to transfer tax information to the FAFSA. We strongly encourage you to select this option to streamline and expedite the processing of your financial aid application.

OUTSIDE SCHOLARSHIPS

The federal government requires students to inform the Office of Financial Aid of any grants, scholarships or benefits received from sources outside of Regis. It is our policy to reduce unmet financial need and self-help (loan or work) awards before reducing grants or scholarships.

SATISFACTORY ACADEMIC PROGRESS (SAP)

Federal regulations and Regis policy require that students receiving any type of financial aid, including student and parent loans, maintain a certain grade point average and earn a certain number of credits each academic year. Regis verifies SAP at the end of each semester. Financial Aid cannot be renewed for students who do not meet the minimum standards. The full Satisfactory Academic Progress policy is published on the Regis website at regiscollege.edu under "Financial Aid for Current Students". We recommend that all students become familiar with this policy.

RENEWAL PROCESS

Regis financial aid decisions are made on an academic year basis. Renewal of financial aid awards are contingent upon maintaining satisfactory academic progress, timely reapplication for financial aid each year, continued demonstration of financial need as determined in prior years, and continued availability of funding from all sources.

FERPA

The Family Education Rights and Privacy Act (FERPA) is a Federal law that protects the privacy of a student education, financial and academic records. For the student's protection, FERPA limits release of student record information without the student's explicit written consent.

If you would like to allow the Center for Student Services to share information with a person other than you the student, including a parent or guardian, please complete the FERPA Authorization to Release Student Records Form. The form can be emailed to you upon request: email CSS@regiscollege.edu.



CENTER FOR STUDENT SERVICES

College Hall Room 221

235 Wellesley Street, Weston MA 02493

phone 781.768.7270 fax 781.768.7225

Financial Aid: finaid@regiscollege.edu

Student Accounts: studentaccounts@regiscollege.edu

Registrar: registrar@regiscollege.edu



Regis College