

Financial Aid Department

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Regis Graduate Student Financial Aid Fact Sheet

The process of financing a college education can be challenging, and the Office of Financial Aid is committed to making this process as manageable as possible. The information shown here will help you understand our financial aid application process and your options for financing a Regis education.

Applications for financial aid are considered a few months before the start of every semester. It is recommended that you file your financial aid forms at least two months prior to the start of the academic year to allow time for processing.

Financial Aid Application

- Students must be accepted into a degree program at Regis. If you have not applied or have not been granted acceptance, please contact The Office of Graduate Admission 781.768.7330.
- File a FAFSA at student aid.gov website (school code 002206)
- Complete the financial aid documents: <u>Entrance Counseling</u> and <u>Master Promissory Note</u> (MPN) for Subsidized/Unsubsidized Loans for graduate students on studentaid.gov.
- You must be enrolled in at least 2 classes, minimum of 6 credits, to be eligible for Federal Direct Loans.
 - Upon receipt of the FAFSA, our office may require additional information from you. Students
 who will need to provide additional documents will receive a missing information request via
 Regis e-mail from the Financial Aid Department letting you know which documents are needed.
 Please submit the documents as soon as possible to expedite your award.
 - Processing of your award may take up to two weeks once all your materials are received.

Financial Aid Awarding

- Graduate students who have filed a FAFSA will automatically be awarded an Unsubsidized Federal Loan for up to \$20,500 for the academic year (provided they do not have reached the aggregate lifetime borrowing limit of \$138,500, are United States citizens or eligible non-citizens and are in loan repayment good standing).
- The loan is accepted by default. To review your award, please
 - Log into hub.regiscollege.edu
 - Under "my awards" in the financial aid section of the Hub, you can view the loan(s) and change the amount requested or leave as is.
- Students can also borrow a **Federal Graduate PLUS Loan**. The PLUS loan allows students to borrow up to the cost of attendance, less any other financial aid. Students can apply for this credit-based loan electronically on the student aid.gov website.
- If approved, you will need to complete the <u>Master Promissory Note</u> (MPN) and <u>Entrance Counseling</u> for the Federal Graduate PLUS Loan.
- Questions should be directed to finaid@regiscollege.edu.
- Students can choose to pay their tuition with a private loan. Privately sponsored educational loans offer students the opportunity to finance the cost of education with terms and interest rates that suit preferences. In some cases, the student may be the primary applicant, although it may be necessary to obtain a creditworthy co-borrower. Further information about supplemental loan programs may be obtained from elmselect.com and searching for Regis does not recommend one loan over another and is prohibited from doing so.
- Students can browse the extensive list of Regis College partners. Students working in these institutions receive discounted tuition rate. Please check for partner information on the Regis College website. Also, one can email partnerships@regiscollege.edu.