

# Accelerated BS in Nursing for Non-Nurse College Graduates

## Financial Aid Information

### How To Apply

1. Complete the current year FAFSA electronically at [www.FAFSA.ed.gov](http://www.FAFSA.ed.gov).

When completing the FAFSA, please keep in mind the following:

- a. This is a 2<sup>nd</sup> bachelor degree program and thus your FAFSA must be completed to indicate you are in a 2<sup>nd</sup> bachelor degree program and not a graduate/master level program.
- b. If you are considered a dependent student based on FAFSA criteria, you will need to provide all parental information and the FAFSA will require both your signature and a parent's.
- c. We highly recommend using the IRS data retrieval tool to ensure accuracy in reporting of all tax information.

Once you have been fully accepted into the academic program and successfully completed the FAFSA, you have completed the financial aid application!

### Eligibility

Since this is a 2<sup>nd</sup> bachelor degree program, you are not eligible for any federal, state, or institutional grants or scholarships. This program is eligible for federal and private student loans only at the undergraduate loan eligibility limit, which is as follows for federal student loans:

1. Dependent students (based on FAFSA criteria) - \$7,500 per academic year
2. Independent students (based on FAFSA criteria) - \$12,500 per academic year

There is a limit to the amount of federal student loans one can borrow for their undergraduate educational career. Based on the amount of loans already borrowed, you may not be eligible for the full value of the federal student loans for the duration of the program.

### Academic Terms

Your FAFSA will be reviewed for a financial aid package as follows:

1. Academic year 1 – Spring & Summer
2. Academic year 2 – Fall & Spring (you will need to complete a renewal of the FAFSA after Jan. 1)

### Time Frame For Awarding

The Financial Aid Office will begin reviewing eligibility for a financial aid package around the end of October for anyone who has been fully accepted into the program for January 1, and has successfully completed the FAFSA. For anyone who can be awarded a financial aid package, award letters will be mailed to the address on file. For anyone who may have an issue with their FAFSA, the Financial Aid

Office will attempt to contact you either by phone or email. Please be sure your address, phone number, and email are all accurate and up to date when completing the application for the program.

## Loan Requirements

If you have not borrowed federal student loans within the past ten years, you must complete an Entrance Counseling (EC) and Master Promissory Note (MPN) electronically. The EC walks you through what it means to have student loan debt, while the MPN explains the terms and conditions for your loans and is your legal binding agreement to repay the loans to the U.S. Department of Education.

1. Go to: [WWW.STUDENTLOANS.GOV](http://WWW.STUDENTLOANS.GOV)
2. Sign in with your FAFSA user ID
3. Complete the Entrance Counseling
4. Select the type of loan – Subsidized / Unsubsidized
5. Complete the Master Promissory Note
6. Select the type of loan – Subsidized / Unsubsidized

The Financial Aid Office is unable to verify if the EC and MPN have already been completed. If you are unsure, you are encouraged to complete both items to avoid any delays in the disbursement of your loans come the start of the semester.

## Additional Aid Options

Any cost for the program not covered by the federal direct student loans will need to be covered through payments out of pocket or through a private loan as outlined below.

1. Payments: Regis offers various monthly payment plans through TMS. You can enroll in one of the payment plans at [www.regiscollege.afford.com](http://www.regiscollege.afford.com) or call 800.722.4867. You can also make payments online at: <http://www.regiscollege.edu/student-life/current-students.cfm> and select “pay My Bill” under Student Services. You can contact the Student Accounts Office with any payment questions at 781.768.7270 or by email at [student.accounts@regiscollege.com](mailto:student.accounts@regiscollege.com).
2. Private Loans: If you need to apply for additional financial aid, you can apply for an alternative/private loan. You can research the different private loan options and apply for a private loan at [www.elmselect.com](http://www.elmselect.com). Please be sure to indicate that you attend Regis College and are in an undergraduate program. These loans are solely based on a credit check through the financial institution in which you are applying for the loan from. If your credit check is denied, you can reapply with a credit approved cosigner.

## Questions

If you have any questions, please either stop by the Center for Student Services while on campus, or contact the Financial Aid Office at:

1. Phone - 781.768.7270
2. Email - [Finaid@regiscollege.edu](mailto:Finaid@regiscollege.edu)